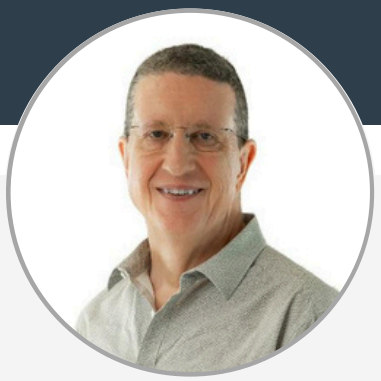


STEVE TUNSTALL

INDEPENDENT CAPTIVE INSURANCE DIRECTOR

BOARD GOVERNANCE • REGULATORY COMPLIANCE • RISK FINANCING

CONTACT

+65 98598880

steve.tunstall@gmail.com

9 Sengkang Square, #14-17, S545075

ABOUT ME

Independent Captive Insurance Director with over 20 years of board-level risk governance experience across 70 countries. Approved by the Monetary Authority of Singapore (MAS) and the Hong Kong Insurance Authority (HKIA) to direct regulated insurance and financial entities. Trusted by major multinational brands to oversee captive structures, optimize risk financing, and maintain strict regulatory compliance. Co-founder and General Secretary of PARIMA, driving risk management standards across the Asia-Pacific region. Dual Singaporean citizen and Hong Kong Permanent Resident.

SKILLS

- Captives
- Risk Management
- Leadership
- Directorship
- Captives
- Insurance
- ESG

EXPERIENCE

INED & PRINCIPAL

Tunstall Associates Pte Ltd (Singapore, Hong Kong, Global)

2013 - Present

- Independent Captive Director: Serve on the boards of major multinational corporate captives—including Westpac, Coles, Dyson, and Olam—overseeing capital adequacy, underwriting governance, and strategic risk retention.
- Regulatory Authority: Hold formal board director approvals from the Monetary Authority of Singapore (MAS) and the Hong Kong Insurance Authority (HKIA) for multiple regulated entities.
- Board Advisory: Advise Asia-based conglomerates on captive feasibility, structural design, and cross-border compliance frameworks.
- Corporate Risk Leadership: Executed interim executive risk and compliance functions for major regional operations, including serving as VP of Risk Management for Genting Singapore plc (managing risk and insurance for one of Asia's largest mixed developments).

HEAD OF CORPORATE RISK

Cathay Pacific Airways, (Hong Kong)

2007 - 2012

- Head of risk, legal, insurance and compliance functions across three airlines and six associated group businesses. Responsible for design of worldwide risk management program and board director engagement for all Swire Pacific divisions (Aviation, Properties, Hotels, Beverages, Offshore, Trading etc.) Director and driver for growth in the captive insurance business.

QUALIFICATIONS

- MSc Project Management with Risk dissertation (Reading University, UK)
- BSc Surveying (Liverpool John Moores University, UK)
- HND Mechanical and Electrical Building Engineering (Notts Trent University, UK)

PROFESSIONAL (FULL MEMBER OR FELLOW STATUS)

- Member Singapore Institute of Directors
- Association of Cost Engineers
- Association for Project Management
- Royal Institution of Chartered Surveyors (Former member)
- Business Continuity Institute
- Pan-Asia Risk and Insurance Management Association, Co-Founder, General Secretary and Director.
- Certified risk and insurance professional
- International Insurance Society, Pan Asia Ambassador
- Member of Institute of Risk Management

EXPERIENCE

MANAGING DIRECTOR

Asia Risk Ltd, Zuellig Group (Hong Kong)

2004 - 2006

- Founded and established Hong Kong risk and compliance office from standing start. Rapidly expanded to team comprising 2 direct staff and 25 associates.
- Delivered turnover of USD2m per annum by second year of business in risk, compliance, insurance and business continuity projects. Clients across Asia including Pepsico, BoA, UBS and Rabobank.

MANAGING DIRECTOR

Jardine Schindler Group (Asia - Various)

1997 - 2004

- Managing Director in Philippines (180 employees) in 2000 and then Managing Director in Singapore (400+ employees) from 2001 to 2004.
- Successful turnaround and completion of projects from USD1m to USD20m in Singapore, Hong Kong, Taiwan, Philippines, Brunei, Malaysia, Thailand and China.
- Managed the merger of two Singapore company units into a single entity with minimal disruption. Headcount reduction from 467 in Jan 2002 to 362 by Oct 2003.

EARLIER CAREER POSITIONS (UK- INTERNATIONAL)

Pre-1997

- Three years Managing Director/Owner risk and compliance consultancy firm based from UK for FI and non-FI clients specialising in risk, compliance and related.
- Six years as a Project Director for Gibb Limited (now Jacobs). Petrochemical and industrial projects throughout Europe, USA, Libya and Nigeria. Managing teams up to 35.
- Six years working for Gleeds in Engineering and latterly as Project Director. Oil & gas, petrochemical and other industrial projects throughout the UK, Europe & Middle East.